



PROVESTMENT SERVICES LIMITED

Regd Office: Building No. 5, First Floor, Pusa Road, W.E.A., Karol Bagh, New Delhi - 110005

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 31 DEC. 2010

(Rs. in Lacs)

| Sl. No. | Particulars | Quarter Ended 31.12.2010 (Unaudited) | Corresponding 3 Months ended 31.12.2009 (Unaudited) | Nine Months ended 31.12.2010 (Unaudited) | Nine Months ended 31.12.2009 (Unaudited) | Year ended 31.03.2010 (Audited) |
|---------|--|---|--|---|---|------------------------------------|
| 1 | (a) Net Sales/Income from Operations | 1,007.02 | 721.16 | 3,060.98 | 2,347.29 | 3,168.77 |
| | (b) Other Operating Income | 10.87 | 19.23 | 35.77 | 57.08 | 102.76 |
| | TOTAL INCOME 1(a+b) | 1,017.89 | 740.39 | 3,096.75 | 2,404.37 | 3,271.53 |
| 2 | Expenditure | | | | | |
| | (a) (Increase)/Decrease in Stock in Trade and Work in Progress | (0.08) | 0.70 | 7.22 | 4.10 | (11.63) |
| | (b) Consumption of raw material | - | - | - | - | - |
| | (c) Purchase of Traded Goods | 967.67 | 683.78 | 2,938.35 | 2,238.08 | 3,053.24 |
| | (d) Employees Cost | 9.12 | 10.80 | 27.69 | 28.68 | 35.84 |
| | (e) Depreciation | 4.37 | 3.81 | 11.77 | 11.04 | 14.31 |
| | (f) Other Expenditure | 14.53 | 17.67 | 51.57 | 47.52 | 72.15 |
| | TOTAL 2(a+b+c+d+e+f) | 995.61 | 716.76 | 3,036.60 | 2,329.42 | 3,163.91 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 22.28 | 23.63 | 60.15 | 74.95 | 107.62 |
| 4 | Other Income | 11.21 | 2.96 | 38.44 | 4.52 | - |
| 5 | Profit before Interest & Exceptional items(3+4) | 33.49 | 26.59 | 98.59 | 79.47 | 107.62 |
| 6 | Interest & Financial Charges | 14.00 | 11.53 | 38.76 | 36.81 | 50.32 |
| 7 | Profit after Interest but Before Exceptional Items (5-6) | 19.49 | 15.06 | 59.83 | 42.66 | 57.30 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities Before Tax(7+8) | 19.49 | 15.06 | 59.83 | 42.66 | 57.30 |
| 10 | Tax Expenses | | | | | |
| | - Current Tax | - | 4.04 | 12.56 | 12.56 | 14.10 |
| | - Less: Minimum Alternate Tax Credit | - | - | - | - | - |
| | - Fringe Benefit Tax | - | - | - | - | 1.00 |
| | - Deferred tax Charges/(Credit) | - | 0.20 | 0.60 | 0.60 | 4.19 |
| 11 | Net Profit From Operating Activities After tax(9-10) | 19.49 | 10.82 | 46.67 | 29.50 | 38.01 |
| 12 | Extraordinary Items (Net of Tax Expenses) | - | - | - | - | - |
| 13 | Net Profit/Loss for the Period (11-12) | 19.49 | 10.82 | 46.67 | 29.50 | 38.01 |
| 14 | Paid Up Equity Share Capital (Face value of Shares Rs 10/- each) | 510.30 | 510.30 | 510.30 | 510.30 | 510.30 |
| 15 | Reserves (Excluding Revaluation Reserve) | 126.16 | - | 126.16 | - | 134.07 |
| 16 | Earning Per Share (EPS) Rs. | | | | | |
| | (a) Basic and Diluted EPS before Extraordinary items | - | - | - | - | - |
| | (b) Basic and Diluted EPS after Extraordinary items | - | - | - | - | - |
| 17 | Public shareholding | | | | | |
| | - Number of Shares | 3,826,950 | 4,322,200 | 3,826,950 | 4,322,200 | 4,078,950 |
| | - % of Share holding | 74.99 | 84.70 | 74.99 | 84.70 | 79.93 |
| 18 | Promoters and Promoter Group Shareholding | | | | | |
| | (a) Pledged/Encumbered | | | | | |
| | - Number of Shares | - | - | - | - | - |
| | - Percentage of shares(as a % of total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares(as a % of total share capital of the company) | - | - | - | - | - |
| | (b) Non-encumbered | | | | | |
| | - Number of Shares | 1,276,050 | 780,800 | 1,276,050 | 780,800 | 1,024,050 |
| | - Percentage of shares(as a % of total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares(as a % of total share capital of the company) | 25.01 | 15.30 | 25.01 | 15.30 | 20.07 |

Notes :

1. The above results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 11th February, 2011.

2. Previous period figures have been regrouped/rearranged wherever necessary

For and on Behalf of the Board
For PROVESTMENT SERVICES LIMITED

(A.K. Narang)

Chairman & Whole Time Director

Date : 11.02.2011

Place : New Delhi