



PROVESTMENT SERVICES LIMITED

Regd Office: Building No. 5, First Floor, Pusa Road, W.E.A., Karol Bagh, New Delhi - 110005

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPT. 2010

(Rs. in Lacs)

| Sl. No. | Particulars | Quarter Ended 30.09.2010 (Unaudited) | Corresponding 3 Months ended 30.09.2009 (Unaudited) | Year to date figures for the half year ended 30.09.2010 (Unaudited) | Year to date figures for the half year ended 30.09.2009 (Unaudited) | Year ended 31.03.2010 (Audited) |
|---------|---|---|--|--|--|------------------------------------|
| 1 | (a) Net Sales/Income from Operations | 1,037.00 | 857.64 | 2,053.13 | 1,626.21 | 3,168.77 |
| | (b) Other Operating Income | 22.25 | 18.40 | 52.05 | 38.73 | 102.76 |
| | TOTAL INCOME 1(a+b) | 1,059.25 | 876.04 | 2,105.18 | 1,664.94 | 3,271.53 |
| 2 | Expenditure | | | | | |
| | (a) (Increase)/Decrease in Stock in Trade and Work in Progress | (7.04) | 2.98 | 7.18 | 3.40 | (11.63) |
| | (b) Consumption of raw material | - | - | - | - | - |
| | (c) Purchase of Traded Goods | 999.88 | 818.10 | 1,970.01 | 1,553.52 | 3,053.24 |
| | (d) Employees Cost | 9.30 | 8.91 | 18.57 | 17.88 | 35.84 |
| | (e) Depreciation | 3.81 | 3.93 | 7.40 | 7.23 | 14.31 |
| | (f) Other Expenditure | 20.03 | 16.72 | 36.52 | 30.24 | 72.15 |
| | TOTAL 2(a+b+c+d+e+f) | 1,025.98 | 850.64 | 2,039.68 | 1,612.27 | 3,163.91 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 33.27 | 25.40 | 65.50 | 52.67 | 107.62 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit before Interest & Exceptional items(3+4) | 33.27 | 25.40 | 65.50 | 52.67 | 107.62 |
| 6 | Interest & Financial Charges | 13.69 | 12.21 | 24.72 | 24.71 | 50.32 |
| 7 | Profit after Interest but Before Exceptional Items (5-6) | 19.58 | 13.19 | 40.78 | 27.96 | 57.30 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities Before Tax(7+8) | 19.58 | 13.19 | 40.78 | 27.96 | 57.30 |
| 10 | Tax Expenses | | | | | |
| | - Current Tax | 5.87 | 3.20 | 12.23 | 6.30 | 14.10 |
| | - Less: Minimum Alternate Tax Credit | - | - | - | - | - |
| | - Prior Period Tax | - | - | - | - | 1.00 |
| | - Deferred tax Charges/(Credit) | - | - | - | - | 4.19 |
| 11 | Net Profit From Operating Activities After tax(9-10) | 13.71 | 9.99 | 28.55 | 21.66 | 38.01 |
| 12 | Extraordinary Items (Net of Tax Expenses) | - | - | - | - | - |
| 13 | Net Profit/Loss for the Period (11-12) | 13.71 | 9.99 | 28.55 | 21.66 | 38.01 |
| 14 | Paid Up Equity Share Capital (Face value of Shares Rs 10/- each) | 510.30 | 510.30 | 510.30 | 510.30 | 510.30 |
| 15 | Reserves (Excluding Revaluation Reserve) | 162.62 | 115.08 | 162.62 | 115.08 | 134.07 |
| 16 | Earning Per Share (EPS) Rs. | | | | | |
| | (a) Basic and Diluted EPS before Extraordinary items | 0.27 | 0.20 | 0.56 | 0.40 | 0.75 |
| | (b) Basic and Diluted EPS after Extraordinary items | - | - | - | - | - |
| 17 | Public shareholding | | | | | |
| | - Number of Shares | 3,826,950 | 4,322,200 | 3,826,950 | 4,322,200 | 4,078,950 |
| | - % of Share holding | 74.99 | 84.70 | 74.99 | 84.70 | 79.93 |
| 18 | Promoters and Promoter Group Shareholding | | | | | |
| | (a) Pledged/Encumbered | | | | | |
| | - Number of Shares | - | - | - | - | - |
| | - Percentage of shares(as a % of total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares(as a % of total share capital of the company) | - | - | - | - | - |
| | (b) Non-encumbered | | | | | |
| | - Number of Shares | 1,276,050 | 780,800 | 1,276,050 | 780,800 | 1,024,050 |
| | - Percentage of shares(as a % of total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares(as a % of total share capital of the company) | 25.01 | 15.30 | 25.01 | 15.30 | 20.07 |

Notes :

- The above results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th November, 2010.
- Previous period figures have been regrouped/rearranged wherever necessary

For and on Behalf of the Board
For PROVESTMENT SERVICES LIMITED
(A.K. Narang)
Chairman & Whole Time Director

Date : 12.11.2010

Place : New Delhi