

November 14, 2019

TO  
THE MANAGER,  
CORPORATE RELATIONSHIP DEPARTMENT  
BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI- 400001

**SUB -UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE SECOND QUARTER/ HALF YEARLY ENDED 30<sup>TH</sup> SEPTEMBER, 2019 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on today Thursday, November 14, 2019 at 04:00 P.M. at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110005, have approved and taken on record, inter alia, the Unaudited Financial Results (Standalone) for the Second Quarter/ Half Yearly Ended 30th September, 2019.

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Results (Standalone) for the Second Quarter/ Half Yearly Ended 30th September, 2019 approved in the Board Meeting.

We also enclose a copy of the Limited Review Report on Standalone Unaudited Financial Results for the Second Quarter/ Half Yearly Ended 30th September, 2019 submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You  
For Provestment Services Limited



Deepika Rajput  
(Company Secretary & Compliance Officer)

Encl: as above



**PROVESTMENT SERVICES LIMITED**

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005  
 Email: deepika@provestment.net, Website: www.provestment.net, CN : L74899DL1994PLC050964

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended on 30th September, 2019

Scrip Code: 540703

Particulars	Quarter Ended			Half Year Ended		Year Ended March 31, 2019 (Audited)
	Sept 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	Sept 30, 2018 (Unaudited)	Sept 30, 2019 (Unaudited)	Sept 30, 2018 (Unaudited)	
<b>Income from Operations</b>						
1. a) Net Sales/Income from Operation (Net)	3653.98	2808.60	3008.52	6462.58	6648.39	11852.76
b) Other operating Income	41.27	53.98	47.52	95.75	89.16	233.57
<b>Total Income from operations (net)</b>	<b>3695.25</b>	<b>2862.58</b>	<b>3056.04</b>	<b>6557.84</b>	<b>6737.55</b>	<b>11886.33</b>
<b>2. Expenses:</b>						
a) Cost of materials consumed/Purchases	3620.78	2780.50	2981.65	6401.28	6590.63	11495.02
b) Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(2.40)	(1.15)	0.00	(3.55)	(5.69)	0.60
d) Employees benefits expenses	32.36	32.13	39.58	64.69	77.94	139.02
e) Finance Cost	21.85	18.90	14.18	40.74	23.57	77.83
f) Depreciation and amortisation expenses	3.74	6.03	5.21	9.77	9.95	24.13
g) Other Expenditure	11.62	17.26	12.26	28.88	26.34	57.83
<b>Total Expenses</b>	<b>3687.95</b>	<b>2853.67</b>	<b>3052.88</b>	<b>6541.62</b>	<b>6722.74</b>	<b>11794.43</b>
<b>3. Profit / Loss before exceptional items and tax</b>	<b>7.31</b>	<b>8.92</b>	<b>3.16</b>	<b>16.22</b>	<b>14.81</b>	<b>91.90</b>
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5. Profit / Loss before tax</b>	<b>7.31</b>	<b>8.92</b>	<b>3.16</b>	<b>16.22</b>	<b>14.81</b>	<b>91.90</b>
6 Tax Expense	2.26	2.76	0.95	5.01	4.44	37.70
<b>7. Net Profit / Loss for the period after tax</b>	<b>5.05</b>	<b>6.16</b>	<b>2.21</b>	<b>11.21</b>	<b>10.37</b>	<b>54.20</b>
8 Other comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Total comprehensive Income</b>	<b>5.05</b>	<b>6.16</b>	<b>2.21</b>	<b>11.21</b>	<b>10.37</b>	<b>54.20</b>
10. Paid up equity share capital ( Rs 10/-)	0.00	510.30	510.30	510.30	510.30	510.30
<b>11. Earnings per share ( before extraordinary items) of Rs 10.00 /- each not annualised</b>						
a) Basic	0.10	0.12	0.04	0.22	0.20	1.06
b) Diluted	0.10	0.12	0.04	0.22	0.20	1.06
<b>12 Earnings per share ( after extraordinary items) of Rs 10.00 /- each not annualised</b>						
a) Basic	0.10	0.12	0.04	0.22	0.20	1.06
b) Diluted	0.10	0.12	0.04	0.22	0.20	1.06

*(Signature)*

*(Signature)*

PARTICULARS OF SHAREHOLDING		3402412	3402412	3402412	3402412	3402412	3402412
1. Public shareholding							
- Number of shares		3402412	3402412	3483012	3483012	3483012	3402412
- Percentage of shareholding		66.67	66.67	68.25	68.25	68.25	66.67
2. Promoters and Promoter Group Shareholding							
a) Pledged/ Encumbered							
No. of Equity Shares							
percentage of Shares] as % of the total shareholding of promoter and promoter group)							
b) Non Encumbered							
No. of Equity Shares		1700588	1700588	1619988	1619988	1619988	1700588
percentage of Shares] as % of the total shareholding of promoter and promoter group)		100	100	100	100	100	100
percentage of Shares] as % of the total share capital of the company)		33.33	33.33	31.75	31.75	31.75	33.33
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter		0	0	0	0	0	0
Received during the quarter		0	0	0	0	0	0
Disposed of during the quarter		0	0	0	0	0	0
Remaining unresolved at the end of the quarter		0	0	0	0	0	0

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th N n 14th November, 2019
- Depreciation for the quarter ended 30th June 2019 has been over calculated by Rs 1.15 lakhs which has been rectified in quarter ended 30th September 2019.
- The number of investors complaints at the beginning of the quarter -Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
- The above Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rules made thereunder.
- Previous year/ quarter figure has been regrouped / re arranged wherever required.
- As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.
- The above unaudited standalone/Half Yearly financial results were, subjected to limited review by Statutory Auditors of the Company, reviewed by Audit Committee and approved by the Board of Directors at its meeting 14th November, 2019. The review report of the Statutory Auditors is being filed with BSE.

Place: New Delhi  
Dated: 14.11.2019

  
Vijay Kumar  
CFO  
PAN NO. - AKDPK6666K

  
Praveen Bhatnagar  
Chairman & Whole Time Director  
DIN:00147498



The Company's business

**PROVESTMENT SERVICES LIMITED**

**Statement of Assets & Liabilities**

(Figures in Rs. in lacs)

Particulars	As at 30th September, 2019	As at 31st March, 2019
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	273.39	277.75
(b) Capital work-in-progress	0	0
(c) Investment Property	93.84	94.67
(d) Goodwill	0	0
(e) Other Intangible assets	19.69	23.11
(f) Intangible assets under development	0	0
(g) Biological Assets other than bearer plants	0	0
(h) Financial Assets	0	0
(i) Investments	0.57	0.57
(ii) Trade receivables	0	0
(iii) Loans	0	0
(iv) Others -(Financial Assets )	47.00	47.00
(l) Deferred tax assets (net)	0.00	0
(l) Other non-current assets	465.00	465.00
<b>(2) Current Assets</b>		
(a) Inventories	20.76	17.21
(b) Financial Assets		
(i) Investments	25.00	25.00
(ii) Trade receivables	871.89	763.39
(iii) Cash and cash equivalents	121.60	94.24
(iv) Bank balances other than (iii) above	0	0
(v) Loans	0	0
(vi) Others (to be specified)	0	0
(c) Current Tax Assets (Net)	0	0
(d) Other current assets	692.14	465.12
<b>Total Assets</b>	<b>2630.88</b>	<b>2273.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	510.30	510.30
(b) Other Equity	641.06	631.19
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	199.11	206.72
(ii) Trade payables	0	0
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0	0
(b) Provisions	5.37	5.37
(c) Deferred tax liabilities (Net)	31.03	29.69
(d) Other non-current liabilities	0	0
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	393.23	161.57
(ii) Trade payables	559.64	589.18
(iii) Other financial liabilities (other than those specified in item (c ))	21.27	21.13
(b) other current liabilities	233.91	86.97
(c) Provisions	35.95	30.94
(d) Current Tax Liabilities (Net)	0	0
<b>Total Liabilities</b>	<b>2630.88</b>	<b>2273.06</b>

Date: 14.11.2019

Place: New Delhi

  
 (Vijay Kumar)  
 (CFO)  
 PAN NO. - AKDPK4666K

For and on Behalf of Board of Directors of  
 Provestment Services Limited  
  
 (Paveen Bhatia)  
 (Chairman & Whole Time Director)  
 DIN: 00147498





# SRP & COMPANY

CHARTERED ACCOUNTANTS

Limited Review report for the Standalone Unaudited Quarterly/Half Yearly Financial Results of PROVESTMENT SERVICES LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,  
THE BOARD OF DIRECTORS OF  
PROVESTMENT SERVICES LIMITED  
CIN: L74899DL1994PLC058964


We have reviewed the accompanying statement of unaudited financial results of M/s "PROVESTMENT SERVICES LIMITED" for Quarterly/Half Yearly ended 30<sup>th</sup> September, 2019 which include the accompanying 'Statement of Unaudited Financial Results for the quarter/half Year ended 30<sup>th</sup> September, 2019 together with the relevant notes thereon (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRP & COMPANY  
CHARTERED ACCOUNTANTS  
FRN: 014207N



  
(SANDEEP KUMAR GUPTA)  
(PARTNER)  
(M. NO. 089665)

UDIN:19089665AAMA8D1089

Place: Delhi  
Date: 14.11.2019

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