

Date: 30<sup>th</sup> May, 2016

To  
The Manager,  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub: Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Please find enclosed herewith Audited Quarterly and Yearly Results for the Quarter and Year ended on 31.03.2016 under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as approved in the Board Meeting held on Monday, the 30<sup>th</sup> day of May, 2016 at 5.00 p. m at the Registered Office of the Company at Building No.5, First Floor, Pusa Road, W.E.A. Karol Bagh, New Delhi- 110005.

Thanking you,

For **PROVESTMENT SERVICES LIMITED**



**(Deepika Rajput)**  
**Company Secretary**

Cc to:

1. Manager,  
The General Manager,  
The Delhi Stock Exchange Limited  
3/1, Asaf Ali Road,  
New Delhi – 110002
2. Manager,  
The Stock Exchange-Ahmedabad  
Kamdheni Complex, Opposite Sahajanand College,  
Panjarapole, Ahmedabad-380015
3. Manager,  
Jaipur Stock Exchange Limited,  
Stock Exchange Building, JLN Marg, Malviya Nagar, Jaipur-302017



**Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of **Provostment Services Limited**

We have audited the quarterly/yearly financial results of **Provostment Services Limited** for the quarter ended **31st March 2016** and the year to date results for the period **1st April 2015 to 31st March 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

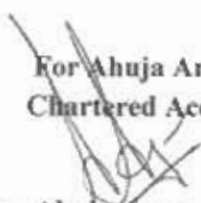
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March 2016** as well as the year to date results for the period from **1st April 2015 to 31st March 2016**.

Date: 30.05.2016  
Place: New Delhi



For Ahuja Arun & Co.  
Chartered Accountants  
  
C. Ahuja Arun  
(Partner)  
(M.NO. 089709)  
FRN-012985N

PROVESTMENT SERVICES LIMITED

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005

Tel: 011-47177000, Fax: 011-47177077, E-mail: deepika@provestment.net, Website: www.provestment.net CIN : L74399DL1994PLC058964

Statement of Standalone Audited Results for the Quarter and Year ended on 31st March, 2016

Scrp Code: 590120

(Rs. in lakhs)

Particulars	3 Months ended on 31/03/2016	Preceding 3 Months ended on 31/12/2015	Corresponding 3 Months ended on 31/03/2015	Year Ended on 31/03/2016	Previous Year ended on 31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
<b>Income from Operations</b>					
1. a) Net Sales/Income from Operation (Net of Excise)	1683.30	1580.27	1852.27	7428.36	8345.52
b) Other operating Income	(66.74)	67.86	61.80	44.70	116.16
<b>Total Income from operations (net)</b>	<b>1616.56</b>	<b>1648.13</b>	<b>1914.07</b>	<b>7473.06</b>	<b>8461.68</b>
<b>2. Expenses:</b>					
a) Cost of materials consumed/Purchases	1528.71	1518.38	1810.66	7166.80	8168.58
b) Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.79	10.37	4.05	(4.86)	12.69
d) Employees benefits expenses	19.71	17.99	15.00	72.34	59.98
e) Depreciation and amortisation expenses	(0.16)	11.30	12.00	28.96	33.35
f) Other Expenditure	3.46	12.65	21.74	50.31	54.47
<b>Total Expenses</b>	<b>1552.54</b>	<b>1600.69</b>	<b>1863.45</b>	<b>7313.55</b>	<b>8328.98</b>
<b>3. Profit / Loss from operations before other income, finance costs and exceptional items (1-2)</b>	<b>64.02</b>	<b>47.44</b>	<b>50.62</b>	<b>159.51</b>	<b>132.70</b>
4. Other Income	0.00	0.00	0.00	0.00	0.00
<b>5. Profit / Loss from ordinary activities before finance costs and exceptional items (3+ 4)</b>	<b>64.02</b>	<b>47.44</b>	<b>50.62</b>	<b>159.51</b>	<b>132.70</b>
6. Finance Costs	15.35	16.14	26.74	58.80	73.56
<b>7. Profit / Loss from ordinary activities after finance costs and exceptional items (5+ 6)</b>	<b>48.67</b>	<b>31.30</b>	<b>23.88</b>	<b>100.71</b>	<b>59.14</b>
8 Exceptional items	0.00	0.00	0.87	0.00	0.00
<b>9. Profit / Loss from ordinary activities before tax (7+_8)</b>	<b>48.67</b>	<b>31.30</b>	<b>24.75</b>	<b>100.71</b>	<b>59.14</b>
10 Tax Expense	13.47	9.67	7.65	29.19	9.59
<b>11. Net Profit / Loss from ordinary activities after tax (9+ 10)</b>	<b>35.20</b>	<b>21.63</b>	<b>17.10</b>	<b>71.22</b>	<b>49.55</b>
12. Extra ordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit/ Loss for the period ( 11+_12)</b>		<b>21.63</b>	<b>17.10</b>	<b>71.22</b>	<b>49.55</b>
14. Paid up equity share capital ( Rs 10/-)	510.30	510.30	510.30	510.30	510.30
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	528.59		457.37	528.59	457.37
16 Earnings per share ( before extraordinary items) of Rs 10.00 /- each not annualised					
a) Basic	1.40		0.97	1.40	0.97
b) Diluted	1.40		0.97	1.40	0.97
16 Earnings per share ( after extraordinary items) of Rs 10.00 /- each not annualised					
a) Basic	1.40		0.97	1.40	0.97
b) Diluted	1.40		0.97	1.40	0.97
<b>A PARTICULARS OF SHAREHOLDING</b>					
1. Public shareholding					
- Number of shares	3483012	3483012	3483012	3483012	3483012
- Percentage of shareholding	68.25	68.25	68.25	68.25	68.25
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
No. of Equity Shares	-	-	-	-	-
percentage of Shares, as % of the total shareholding of promoter and promoter group)	-	-	-	-	-
percentage of Shares, as % of the total share capital of the company)	-	-	-	-	-
b) Non Encumbered					
No. of Equity Shares	1619988	1619988	1619988	1619988	1619988
percentage of Shares, as % of the total shareholding of promoter and promoter group)	100	100	100	100	100
percentage of Shares, as % of the total share capital of the company)	31.75	31.75	31.75	31.75	31.75
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	0	0	0	0	0
Received during the quarter	0	0	0	0	0
Disposed of during the quarter	0	0	0	0	0
Remaining unresolved at the end of the quarter	0	0	0	0	0

For PROVESTMENT SERVICES LIMITED

Director/Authorised Signatory

Statement of Assets & Liabilities for Year ended 31.03.2016	(Rs. in lakhs)
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Particulars	Year Ended 31.3.2016 (Audited)	Year Ended 31.3.2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	510.30	510.30
(b) Reserves and Surplus	528.59	457.37
(c) Money received against share warrants	0	0
<b>Sub Total shareholders' funds</b>	<b>1038.89</b>	<b>967.67</b>
<b>2. Share Application money pending Allotment</b>		
<b>3. Non - current liabilities</b>		
(a) Long Term Borrowings	22.73	3.32
(b) Deferred tax liabilities	27.68	27.22
(c) Other long term liabilities	0	0
(d) Long term Provisions	2.95	2.39
<b>Sub Total - Non Current liabilities</b>	<b>53.36</b>	<b>32.93</b>
<b>4. Current Liabilities</b>		
(a) Short term borrowings	452.77	311.51
(b) Trade payables	180.22	185.11
(c) Other current liabilities	259.81	296.20
(d) Short term provisions	29.02	15.19
<b>Sub Total - Current liabilities</b>	<b>921.82</b>	<b>808.31</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2014.07</b>	<b>1808.91</b>
<b>B ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Fixed Assets	519.72	525.68
(b) Non Current Investments	20.88	41.97
(c) Deferred tax Assets ( Net)	0.00	0.00
(d) Long Term Loans and advances	1.33	1.04
(e) Other Non currents assets	0.00	0.00
<b>Sub Total- Non- Current assets</b>	<b>541.93</b>	<b>568.69</b>
<b>2. Current Assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	7.83	79.59
(c) Trade Receivables	636.76	288.58
(d) Cash and cash equivalents	160.63	111.27
(e) Short term loans and advances	562.98	638.36
(f) Other current assets	103.94	122.42
<b>Sub Total- Current Assets</b>	<b>1472.14</b>	<b>1240.22</b>
<b>TOTAL ASSETS</b>	<b>2014.07</b>	<b>1808.91</b>

1. The Company has complied with all relevant accounting standards issued by ICAI as applicable to the Company
2. The above audited quarterly/ yearly results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 30th May 2016
3. The figures of the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financials ended 31st March, 2016 and 31st March, 2015 respectively and the unaudited published year to date figures upto 31st december 2015 respectively being the end of third quarters of the financial year which were subjected to a limited review

Place: New Delhi  
Dated : 30th May 2016

For and on behalf of Board  
Provestment Services Limited  
Sd/-  
Praveen Bhatia  
Chairman & Whole Time Director  
DIN : 00147498

For PROVESTMENT SERVICES LIMITED

Duplicate Authorised Signatory