

Date: 26<sup>th</sup> May, 2017

To  
The Manager,  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub: Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Please find enclosed herewith Audited Quarterly and Yearly Results for the Quarter and Year ended on 31.03.2017 under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as approved in the Board Meeting held on Friday, the 26<sup>th</sup> day of May, 2017 at 5:00 p. m. at the Registered Office of the Company at Building No. 5, First Floor, Pusa Road, W.E.A. Karol Bagh, New Delhi- 110005.

Thanking you,

For **PROVESTMENT SERVICES LIMITED**

  
  
(Deepika Rajput)  
Company Secretary

Cc to:

1. Manager,  
The General Manager,  
The Delhi Stock Exchange Limited  
3/1, Asaf Ali Road,  
New Delhi – 110002
2. Manager,  
The Stock Exchange-Ahmedabad  
Kamdhenu Complex, Opposite Sahajanand College,  
Panjarapole, Ahmedabad-380015
3. Manager,  
Jaipur Stock Exchange Limited,  
Stock Exchange Building, JLN Marg, Malviya Nagar, Jaipur-302017



PROVESTMENT SERVICES LIMITED

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005

Tel: 011-47177000, Fax: 011-47177077, E-mail: deepika@provestment.net, Website: www.provestment.net CIN : L7-899DL1994PLC058964

Statement of Standalone Audited Results for the Quarter and Year ended on 31st March, 2017

Scrip Code:762918

(Rs.in lakhs)

| Particulars  | 3 Months ended on 31/03/2017 | Preceding 3 Months ended on 31/12/2016 | Corresponding 3 Months ended on 31/03/2016 | Year Ended on 31/03/2017 | Previous Year ended on 31/03/2016 |
|--|------------------------------|--|--|--------------------------|-----------------------------------|
| <b>Income from Operations</b>  | <b>Audited</b>               | <b>Unaudited</b>                       | <b>Audited</b>                             | <b>Audited</b>           | <b>Audited</b>                    |
| 1. a) Net Sales/Income from Operation ( Net of Excise)   | 2483.31                      | 1629.26                                | 1683.90                                    | 7845.99                  | 7428.36                           |
| b) Other operating Income  | 40.53                        | 46.73                                  | (66.74)                                    | 185.35                   | 44.70                             |
| <b>Total Income from operations (net)</b>  | <b>2523.86</b>               | <b>1676.01</b>                         | <b>1616.56</b>                             | <b>8031.34</b>           | <b>7473.06</b>                    |
| <b>2. Expenses:</b>  |                              |  |  |                          |                                   |
| a) Cost of materials consumed/Purchases  | 2271.12                      | 1604.78                                | 1528.74                                    | 7512.26                  | 7166.80                           |
| b) Manufacturing Expenses  | 0.00                         | 0.00                                   | 0.00                                       | 0.00                     | 0.00                              |
| c) Changes in inventories of finished goods, work in progress and stock in trade                       | (0.08)                       | 2.85                                   | 0.79                                       | 1.42                     | (1.86)                            |
| d) Employees benefits expenses   | 37.84                        | 20.84                                  | 19.71                                      | 97.81                    | 72.34                             |
| e) Depreciation and amortisation expenses  | 6.41                         | 7.82                                   | (0.16)                                     | 29.87                    | 28.96                             |
| f) Other Expenditure   | 179.53                       | 7.21                                   | 3.46                                       | 206.74                   | 50.31                             |
| <b>Total Expenses</b>  | <b>2494.84</b>               | <b>1643.50</b>                         | <b>1552.54</b>                             | <b>7848.10</b>           | <b>7813.55</b>                    |
| <b>3. Profit / Loss from operations before other income, finance costs and exceptional items (1-2)</b> | <b>29.02</b>                 | <b>32.51</b>                           | <b>64.02</b>                               | <b>183.24</b>            | <b>159.51</b>                     |
| 4. Other Income  | 0.00                         | 0.00                                   | 0.00                                       | 0.00                     | 0.00                              |
| <b>5. Profit / Loss from ordinary activities before finance costs and exceptional items (3+ 4)</b>     | <b>29.02</b>                 | <b>32.51</b>                           | <b>64.02</b>                               | <b>183.24</b>            | <b>159.51</b>                     |
| 6. Finance Costs   | 16.86                        | 16.21                                  | 15.35                                      | 64.04                    | 58.80                             |
| <b>7. Profit / Loss from ordinary activities after finance costs and exceptional items (5+ 6)</b>      | <b>12.16</b>                 | <b>16.29</b>                           | <b>48.67</b>                               | <b>119.20</b>            | <b>100.71</b>                     |
| 8 Exceptional items  | 0.00                         | 0.00                                   | 0.00                                       | 0.00                     | 0.00                              |
| <b>9. Profit / Loss from ordinary activities before tax (7+_8)</b>                                     | <b>12.16</b>                 | <b>16.29</b>                           | <b>48.67</b>                               | <b>119.20</b>            | <b>100.71</b>                     |
| 10 Tax Expense   | 3.76                         | 5.03                                   | 13.47                                      | 6.83                     | 29.19                             |
| <b>11. Net Profit / Loss from ordinary activities after tax (9+10)</b>                                 | <b>8.40</b>                  | <b>11.26</b>                           | <b>35.20</b>                               | <b>112.37</b>            | <b>71.22</b>                      |
| 12. Extra ordinary items ( net of tax expenses)  | 0.00                         | 0.00                                   | 0.00                                       | 0.00                     | 0.00                              |
| <b>13. Net Profit/ Loss for the period (11+12)</b>   | <b>8.40</b>                  | <b>11.26</b>                           |  | <b>112.37</b>            | <b>71.22</b>                      |
| 14. Paid up equity share capital ( Rs 10/-)  | 510.30                       | 510.30                                 | 510.30                                     | 510.30                   | 510.30                            |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year             |                              |  | 528.59                                     | 640.96                   | 528.59                            |
| <b>16 Earnings per share ( before extraordinary items) of Rs 10.00 /- each not annualised</b>          |                              |  |  |                          |                                   |
| a) Basic   | 0.16                         | 0.22                                   | 1.40                                       | 2.20                     | 1.40                              |
| b) Diluted   | 0.16                         | 0.22                                   | 1.40                                       | 2.20                     | 1.40                              |
| <b>16 Earnings per share ( after extraordinary items) of Rs 10.00 /- each not annualised</b>           |                              |  |  |                          |                                   |
| a) Basic   | 0.16                         | 0.22                                   | 1.40                                       | 2.20                     | 1.40                              |
| b) Diluted   | 0.16                         | 0.22                                   | 1.40                                       | 2.20                     | 1.40                              |
| <b>A PARTICULARS OF SHAREHOLDING</b>   |                              |  |  |                          |                                   |
| 1. Public shareholding   |                              |  |  |                          |                                   |
| - Number of shares   | 3483012                      | 3483012                                | 3483012                                    | 3483012                  | 3483012                           |
| - Percentage of shareholding   | 68.25                        | 68.25                                  | 68.25                                      | 68.25                    | 68.25                             |
| 2. Promoters and Promoter Group Shareholding   |                              |  |  |                          |                                   |
| a) Pledged/ Encumbered   |                              |  |  |                          |                                   |
| No. of Equity Shares   | -                            | -                                      | -  | -                        | -                                 |
| percentage of Shares( as % of the total shareholding of promotor and promotor group)                   | -                            | -                                      | -  | -                        | -                                 |
| percentage of Shares( as % of the total share capital of the company)                                  | -                            | -                                      | -  | -                        | -                                 |
| b) Non Encumbered  |                              |  |  |                          |                                   |
| No. of Equity Shares   | 1619988                      | 1619988                                | 1619988                                    | 1619988                  | 1619988                           |
| percentage of Shares( as % of the total shareholding of promotor and promotor group)                   | 100                          | 100                                    | 100  | 100                      | 100                               |
| percentage of Shares( as % of the total share capital of the company)                                  | 31.75                        | 31.75                                  | 31.75                                      | 31.75                    | 31.75                             |
| <b>B INVESTOR COMPLAINTS</b>   |                              |  |  |                          |                                   |
| Pending at the beginning of the quarter  | 0                            | 0                                      | 0  | 0                        | 0                                 |
| Received during the quarter  | 0                            | 0                                      | 0  | 0                        | 0                                 |
| Disposed of during the quarter   | 0                            | 0                                      | 0  | 0                        | 0                                 |
| Remaining unresolved at the end of the quarter   | 0                            | 0                                      | 0  | 0                        | 0                                 |

For PROVESTMENT SERVICES LIMITED  
  
 Director/Authorised Signatory

## Statement of Assets &amp; Liabilities for Year ended 31.03.2017

(Rs. in lakhs)

| Particulars   | Year Ended<br>31.3.2017<br>(Audited) | Year Ended<br>31.3.2016<br>(Audited) |
|---|--------------------------------------|--------------------------------------|
| <b>A EQUITY AND LIABILITIES</b>                     |                                      |                                      |
| <b>1. Shareholders' Funds</b>                       |                                      |                                      |
| (a) Share Capital                                   | 510.30                               | 510.30                               |
| (b) Reserves and Surplus                            | 640.96                               | 528.59                               |
| (c) Money received against share warrants           | 0                                    | 0                                    |
| <b>Sub Total shareholders' funds</b>                | <b>1151.26</b>                       | <b>1038.89</b>                       |
| <b>2. Share Application money pending Allotment</b> | -                                    | -                                    |
| <b>3. Non - current liabilities</b>                 |                                      |                                      |
| (a) Long Term Borrowings                            | 8.09                                 | 22.73                                |
| (b) Deferred tax liabilities                        | 23.24                                | 27.68                                |
| (c) Other long term liabilities                     | 0                                    | 0                                    |
| (d) Long -term Provisions                           | 3.58                                 | 2.95                                 |
| <b>Sub Total - Non Current liabilities</b>          | <b>34.91</b>                         | <b>53.36</b>                         |
| <b>4. Current Liabilities</b>                       |                                      |                                      |
| (a) Short term borrowings                           | 292.02                               | 452.77                               |
| (b) Trade payables                                  | 353.53                               | 180.22                               |
| (c) Other current liabilities                       | 270.04                               | 259.81                               |
| (d) Short term provisions                           | 24.97                                | 29.02                                |
| <b>Sub Total - Current liabilities</b>              | <b>940.56</b>                        | <b>921.82</b>                        |
| <b>TOTAL- EQUITY AND LIABILITIES</b>                | <b>2126.73</b>                       | <b>2014.07</b>                       |
| <b>B ASSETS</b>                                     |                                      |                                      |
| <b>1. Non Current Assets</b>                        |                                      |                                      |
| (a) Fixed Assets                                    | 405.82                               | 519.72                               |
| (b) Non Current Investments                         | 15.00                                | 20.88                                |
| (c) Deferred tax Assets ( Net)                      | 0.00                                 | 0.00                                 |
| (d) Long Term Loans and advances                    | 0.33                                 | 1.33                                 |
| (e) Other Non currents assets                       | 0.00                                 | 0.00                                 |
| <b>Sub Total- Non- Current assets</b>               | <b>421.15</b>                        | <b>541.93</b>                        |
| <b>2. Current Assets</b>                            |                                      |                                      |
| (a) Current investments                             | 0.00                                 | 0.00                                 |
| (b) Inventories                                     | 6.39                                 | 7.83                                 |
| (c) Trade Receivables                               | 895.00                               | 636.76                               |
| (d) Cash and cash equivalents                       | 145.04                               | 160.63                               |
| (e) Short term loans and advances                   | 645.65                               | 562.98                               |
| (f) Other current assets                            | 13.50                                | 103.94                               |
| <b>Sub Total- Current Assets</b>                    | <b>1705.58</b>                       | <b>1472.14</b>                       |
| <b>TOTAL ASSETS</b>                                 | <b>2126.73</b>                       | <b>2014.07</b>                       |

- The Company has complied with all relevant accounting standards issued by ICAI as applicable to the Company
- The above audited quarterly/ yearly results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 26th May, 2017.
- The figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financials ended 31st March, 2017 and 31st March, 2016 respectively and the unaudited published year to date figures upto 31st December, 2016 respectively being the end of third quarters of the financial year which were subjected to a limited review.

Place: New Delhi

Dated : 26th May, 2017

For and on behalf of Board  
Provestment Services Limited

For PROVESTMENT SERVICES LTD.

Praveen Bhatia  
Chairman  
Director/Authorised Signatory  
DIN : 00147498For PROVESTMENT SERVICES LTD.  
Praveen Bhatia  
Director/Authorised Signatory