

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPT. 2011**

| S.No | Particulars  | (Rs. In Lacs)               |                                      |   |   |                          |
|------|--|-----------------------------|--------------------------------------|---|---|--------------------------|
|      |  | Quarter ended<br>30.09.2011 | Corresponding<br>ended<br>30.09.2010 | Year to date figures<br>for the half year<br>ended 30.09.2011 | Year to date figures<br>for the half year<br>ended 30.09.2010 | Year ended<br>31.03.2011 |
|      |  | (Unaudited)                 | (Unaudited)                          | (Unaudited)   | (Unaudited)   | (Audited)                |
| 1    | (a) Net Sales/Income from Operations   | 1,064.97                    | 1,037.00                             | 2,176.21  | 2,053.13  | 3,681.35                 |
|      | (b) Other Operating Income   | 19.79                       | 22.25                                | 37.26   | 52.05   | 114.34                   |
|      | <b>TOTAL INCOME 1(a+b)</b>   | <b>1,084.76</b>             | <b>1,059.25</b>                      | <b>2,213.47</b>   | <b>2,105.18</b>   | <b>3,795.69</b>          |
| 2    | Expenditure  |                             |                                      |   |   |                          |
|      | (a) (Increase)/Decrease in Stock in Trade and Work in Progress                             | (5.92)                      | (7.04)                               | (6.41)  | 7.18  | 13.35                    |
|      | (b) Consumption of raw material  | -                           | -                                    | -   | -   | -                        |
|      | (c) Purchase of Traded Goods   | 1,049.17                    | 999.88                               | 2,050.05  | 1,970.01  | 3,524.34                 |
|      | (d) Employees Cost   | 10.97                       | 9.30                                 | 33.75   | 18.57   | 44.45                    |
|      | (e) Depreciation   | 3.92                        | 3.81                                 | 7.83  | 7.40  | 15.30                    |
|      | (f) Other Expenditure  | 19.05                       | 20.03                                | 47.59   | 36.52   | 76.69                    |
|      | <b>TOTAL 2(a+b+c+d+e+f)</b>  | <b>1,077.19</b>             | <b>1,025.98</b>                      | <b>2,132.81</b>   | <b>2,039.68</b>   | <b>3,674.13</b>          |
| 3    | <b>Profit from Operations before Other Income , Interest &amp; Exceptional Items (1-2)</b> | <b>7.58</b>                 | <b>33.27</b>                         | <b>80.66</b>  | <b>65.50</b>  | <b>121.56</b>            |
| 4    | Other Income   | -                           | -                                    | -   | -   | -                        |
| 5    | <b>Profit before Interest &amp; Exceptional Items(3+4)</b>                                 | <b>7.58</b>                 | <b>33.27</b>                         | <b>80.66</b>  | <b>65.50</b>  | <b>121.56</b>            |
| 6    | Interest & Financial Charges   | 5.67                        | 13.69                                | 30.35   | 24.72   | 53.61                    |
| 7    | <b>Profit after Interest but Before Exceptional Items (5-6)</b>                            | <b>1.91</b>                 | <b>19.58</b>                         | <b>50.31</b>  | <b>40.78</b>  | <b>67.95</b>             |
| 8    | Exceptional Items  | -                           | -                                    | -   | -   | -                        |
| 9    | <b>Profit/(Loss) from Ordinary Activities Before Tax(7+8)</b>                              | <b>1.91</b>                 | <b>19.58</b>                         | <b>50.31</b>  | <b>40.78</b>  | <b>67.95</b>             |
| 10   | Tax Expenses   |                             |                                      |   |   |                          |
|      | - Current Tax  | 0.57                        | 5.87                                 | 8.50  | 12.23   | 15.20                    |
|      | - Less: Minimum Alternate Tax Credit   | -                           | -                                    | -   | -   | -                        |
|      | - Prior Period Tax   | -                           | -                                    | -   | -   | -                        |
|      | - Deferred tax Charges/(Credit)  | -                           | -                                    | -   | -   | 3.88                     |
| 11   | <b>Net Profit From Operating Activities After tax(9-10)</b>                                | <b>1.34</b>                 | <b>13.71</b>                         | <b>41.81</b>  | <b>28.55</b>  | <b>48.87</b>             |
| 12   | Extraordinary Items<br>(Net of Tax Expenses)   | -                           | -                                    | -   | -   | -                        |
| 13   | <b>Net Profit/Loss for the Period (11-12)</b>  | <b>1.34</b>                 | <b>13.71</b>                         | <b>41.81</b>  | <b>28.55</b>  | <b>48.87</b>             |
| 14   | Paid Up Equity Share Capital<br>(Face value of Shares Rs 10/- each)                        | 510.30                      | 510.30                               | 510.30  | 510.30  | 510.30                   |
| 15   | Reserves<br>(Excluding Revaluation Reserve)  | 224.75                      | 162.62                               | 224.75  | 162.62  | 182.94                   |
| 16   | Earning Per Share (EPS) Rs.  |                             |                                      |   |   |                          |
|      | (a) Basic and Diluted EPS before Extraordinary items                                       | 0.03                        | 0.27                                 | 0.82  | 0.56  | 0.96                     |
|      | (b) Basic and Diluted EPS after Extraordinary items  | -                           | -                                    | -   | -   | -                        |
| 17   | Public shareholding  |                             |                                      |   |   |                          |
|      | - Number of Shares   | 3,801,950                   | 3,826,950                            | 3,801,950   | 3,826,950   | 3,826,950                |
|      | - % of Share holding   | 74.50                       | 74.99                                | 74.50   | 74.99   | 74.99                    |
| 18   | Promoters and Promoter Group Shareholding  |                             |                                      |   |   |                          |
|      | (a) Pledged/Encumbered   |                             |                                      |   |   |                          |
|      | - Number of Shares   |                             |                                      |   |   |                          |
|      | - Percentage of shares(as a % of total shareholding of promoter and promoter group)        |                             |                                      |   |   |                          |
|      | - Percentage of shares(as a % of total share capital of the company)                       |                             |                                      |   |   |                          |
|      | (b) Non-encumbered   |                             |                                      |   |   |                          |
|      | - Number of Shares   | 1,301,050                   | 1,276,050                            | 1,301,050   | 1,276,050   | 1,276,050                |
|      | - Percentage of shares( as a % of total shareholding of promoter and promoter group)       | 100.00                      | 100.00                               | 100.00  | 100.00  | 100.00                   |
|      | - Percentage of shares( as a % of total share capital of the company)                      | 25.50                       | 25.01                                | 25.50   | 25.01   | 25.01                    |

**Note:**

- The above results were reviewed by the Audit Committee and taken on record by the board of Directors at its meeting held on 14th November, 2011. and a review of the same has been carried out by the statutory auditors of the company.
- The No. of investors complaints at the beginning of the quarter -Nil, Received- Nil, disposed Off-Nil & lying unresolved at the end of the quarter- Nil.
- Previous periods figures have been regrouped/rearranged wherever necessary.

By Order of the Board  
for Provestment Services Limited

Sd/-

Praveen Bhatia

Chairman & Whole Time Director

Date: 14.11.2011

Place : New Delhi

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